



IQumulate™ Single Premium Deferred Annuity

from the Baltimore Life Insurance Company

62% of Americans rely on Social Security as a major source of income, with the average monthly benefit being \$1,907 in 2024.^{1,2}

Food, energy, and healthcare costs continue to increase year-to-year.³

Over 55% of Americans worry about not being financially comfortable in retirement.⁴

An IQumulate™ SPDA provides extra income for you during your retirement years.

Let us help you be at ease about retirement.

- **Guaranteed Supplemental Income:** Receive steady payouts that can help cover whatever you want to cover in your retirement years!
- **Versatile Payout Options:** Your choice of one of these income payouts:
 - Fixed Period Payment
 - Life Income Payment
 - Life Income with a Guaranteed Period
 - Joint and Survivor Life Income
- **Contract Guaranteed Period:** Choose a 3, 5, or 7-year period, which will allow you to grow tax-deferred accumulations.
 - Your interest rate is guaranteed for the full period.
 - Upon renewal, you can choose to keep the same period or change to a new one.
- **Low Single Premium of \$5,000!** A perfect starting point to grow your money each year. Fund your annuity using qualified or non-qualified funds.

The Baltimore Life Insurance Company has served seven generations of policyholders; and today, insures more than 300,000 individuals, families, and businesses in communities across America. Baltimore Life is licensed in 49 states and the District of Columbia and is rated B++ by A.M. Best Company.



The Baltimore Life Insurance Company
10075 Red Run Boulevard | Owings Mills, MD 21117
(800) 628-5433 | (410) 581-6600 | baltlife.com



Benefits and flexibility with optional riders.

Partial Withdrawal Charges Waiver Rider

- If an emergency arises, this rider allows you to make one free, partial withdrawal up to 10% of the contract value each year after the first contract year without any additional charges or penalties.

Nursing Home Withdrawal Charges Waiver Rider

- If you become confined to a qualified nursing facility for 90 consecutive days (or longer), this rider waives the withdrawal charges and does not affect your interest rate.

Terminal Illness Waiver Rider

- If you are diagnosed with a terminal illness with a life expectancy of 12 months or less, this rider waives the withdrawal charges and does not affect your interest rate.

Enhanced Death Benefit Rider

- If you die before the contract maturity date, we will waive the withdrawal charges and market value adjustment charge.

Baltimore Life's **IQumulate™** Single Premium Deferred Annuity... A Simple Way to Secure Your Future

Purchasing the IQumulate™ SPDA is a hands-off approach to create another source of income for your retirement years.

- No need for you to follow the markets.
- It generally beats low-interest-rate savings accounts.*
- On contract renewal, do nothing, and your IQumulate™ will renew at the same contract guaranteed period and continue to grow. Or you can choose a new contract period or request a full withdrawal.
- Upon your death, your annuity's death benefit is payable to your beneficiary without the worry of probate.



¹ Social Security Administration. (Last modified 2024, January 2). *What is the average monthly benefit for a retired worker?*

² Employee Benefit Research Institute. (2024, April 25). *Results From the 2024 Retirement Confidence Survey Find Workers' and Retirees' Confidence Has Not Recovered From the Significant Drop Seen in 2023, but Majorities Remain Optimistic About Retirement Prospects.*

³ US Inflation Calculator. (2024, February 13). *Food inflation in the United States (1968-2024).*

⁴ National Institute on Retirement Security. (2024, February). *Retirement Insecurity 2024: Americans' Views of Retirement.*

* Annuities are not FDIC insured.

This brochure is not a contract, and descriptions of contract provisions are only partial. Please see the contract and riders for details. Use with the Baltimore Life Insurance Company contract form number ICC24-9107 or state variation. Product and/or riders are not available in all states. Our agents do not provide tax advice, please consult with your tax advisor about this product and your personal situation. IQumulate™ Single Premium Deferred Annuity is issued by the Baltimore Life Insurance Company in Owings Mills, Maryland.