

Company Profile



The origins of the Sagicor brand encompass the wisdom to help people make solid financial decisions and the compassion to do good for society and those in need. Sagicor means, “wise judgement,” and this identity also represents the freedom that *Wise Financial Thinking for Life*® can bring to our clients. We help families by providing the assurance and peace of mind needed — especially during their most challenging times.

Sagicor Financial Company Ltd. (Sagicor)¹

With more than 180 years of history, dating back to 1840, Sagicor is the second oldest insurer in the Americas.¹ Sagicor has evolved to be a market-leading provider of insurance products and financial services to individuals and groups in Canada, the United States and the Caribbean. Core products and services across all countries include life and health insurance, annuities, pension investment and administration, property and casualty insurance, and a suite of ancillary non-insurance financial products and services including banking and investment management.²

Sagicor raised more than \$450 million of net new capital and acquired a listing on the Toronto Stock Exchange in 2019, providing the Company with international exposure and greater access to capital to fund growth. **Sagicor Financial Company Ltd. is listed on the Toronto Stock Exchange: ticker symbol SFC.**

2023 was another monumental year for Sagicor with the acquisition of ivari (Sagicor Canada), a leading individual life insurer in Canada focused on Universal Life and Term insurance in the middle-market. The expansion of the North American business (Sagicor USA and Sagicor Canada) was a significant driver of profitability to the organization in 2023, with Canada and the U.S. now representing 73% of Sagicor’s total assets. An additional result of the acquisition was recognition by S&P® Global Ratings (“S&P”), Morningstar DBRS (“DBRS”), AM Best, and Fitch Ratings (“Fitch”) for the enhancement to Sagicor Financial Company Ltds credit profile, diversification and capitalization.

Sagicor Life Insurance Company (Sagicor USA)

Sagicor Life Insurance Company focuses on providing guarantees, accumulation and living benefits-focused life insurance and annuity products to help clients achieve their financial goals, while utilizing technology to create an ease of doing business for our clients and distribution partners. Sagicor Life Insurance Company is the fastest-growing segment of Sagicor Financial Company Ltd.³

Sagicor Life Insurance Company Total Assets (US\$ millions)



2023 year-end Sagicor Life Insurance Company financial profile:



Risk Based Capital (RBC) Ratio

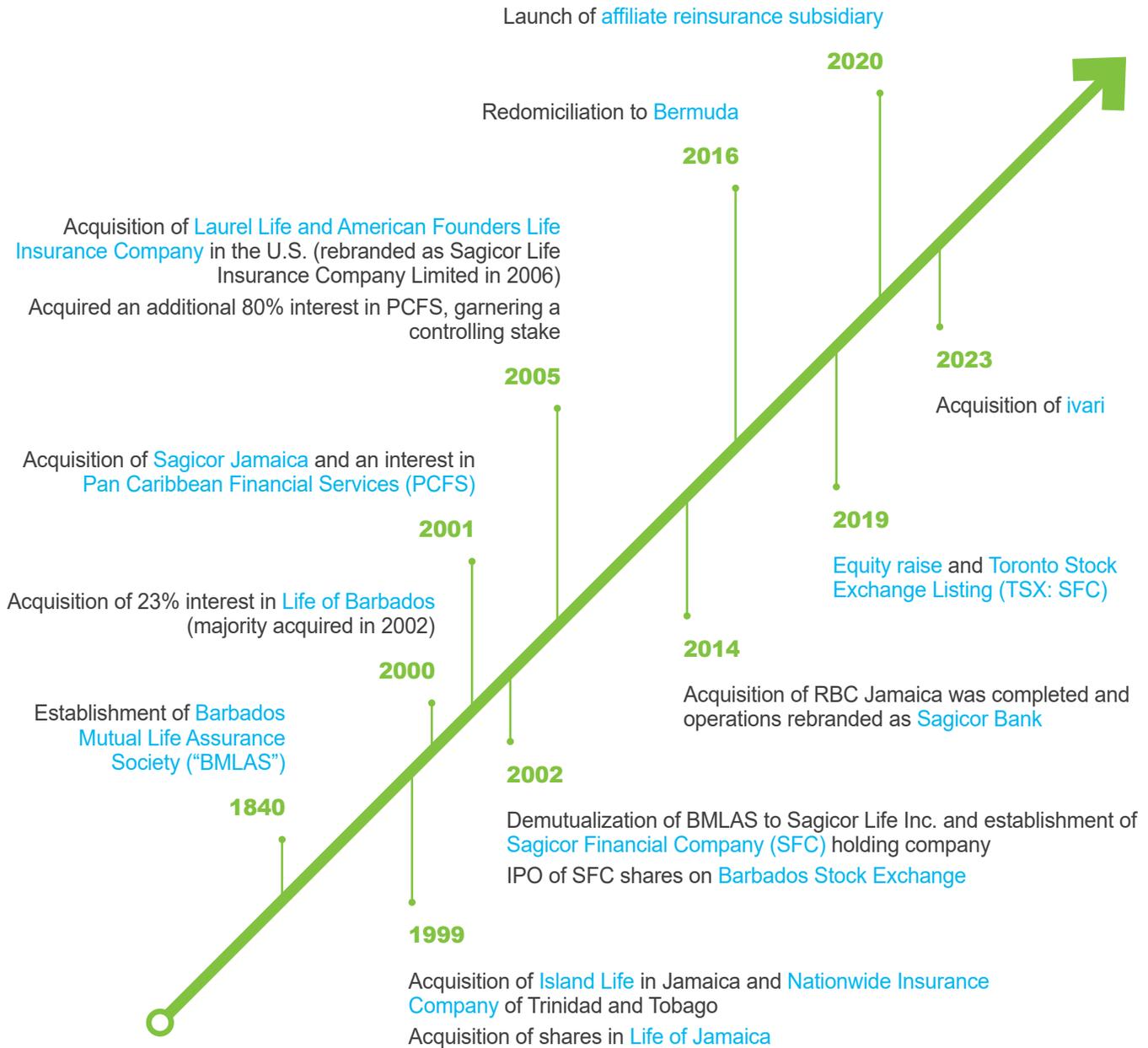


Net Income



A.M. Best financial strength rating

180+ Years of Building a Regional Insurance Leader Through Integration of Strategic Acquisitions

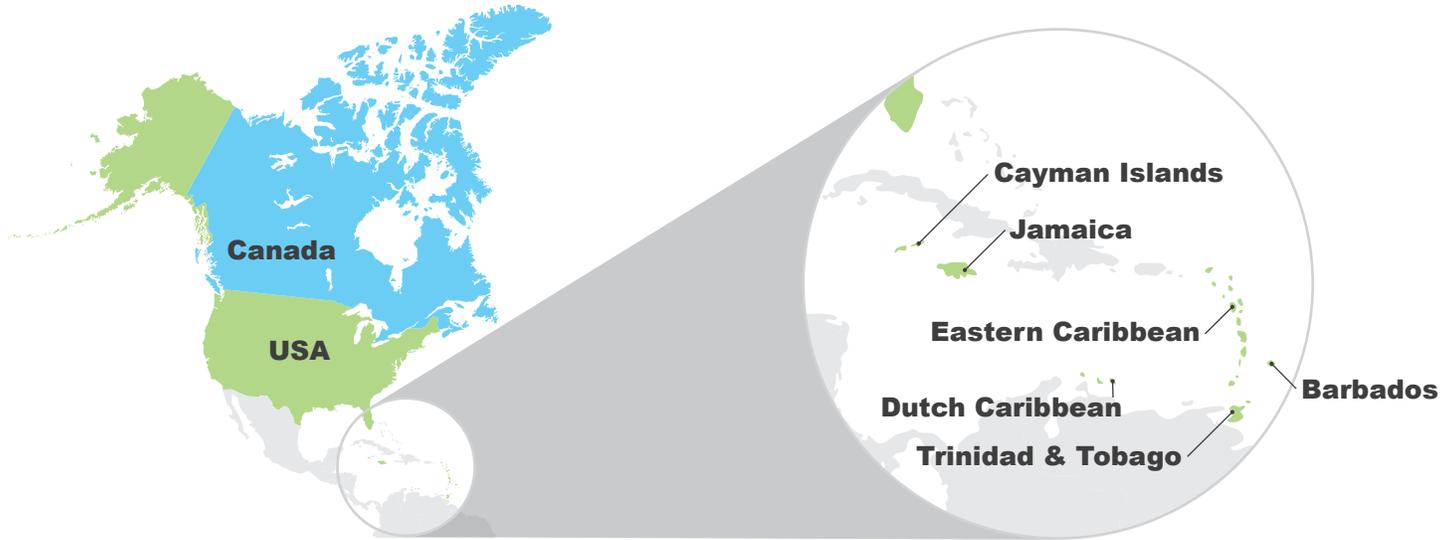


Sagicor (SFC) Total assets evolution⁴



Geographic & Product Reach

5,000+ workforce across 20 countries



Timeless, Borderless, Colorless



Timeless

We are building a company for today, which is relevant now and will continue to be for all times. We will always innovate and embrace change, never allowing ourselves to become staid or obsolete so that we retain our edge to compete in the future.



Borderless

We view ourselves as members of one organization and will not be constrained by any self-imposed physical, intellectual or cultural limitations. We will conduct our business in a way that truly reflects this philosophy.



Colorless

We conduct our business and personal relationships on that consciously high level, which creates an environment characterized by a philosophy of equitable treatment and equal opportunity for all.

*Based on US Statutory financial measures.

^{1,3}**Sagicor Financial Company Ltd. is a separate entity and is not responsible for Sagicor Life Insurance Company's financial condition or contractual obligations.**

²Products and services may vary based on region and/or state.

⁴Based on IFRS financial measures.

Products issued by Sagicor Life Insurance Company. Home Office: Scottsdale, AZ. Products not available in all states, and state variations may apply. Annuities and life insurance products have limitations and restrictions, including surrender charges. Sagicor USA does not provide tax or estate planning advice. You should consult with your tax advisor(s). Sagicor USA issues other fixed annuities and life insurance products with similar features, benefits, limitations and restrictions. Contact Sagicor USA for more information.

Sagicor Life Insurance Company is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings), affirmed as of October 20, 2023. Rating and guarantees based on the claims-paying ability of Sagicor Life Insurance Company.