

# FINANCIAL REPORT FOR FISCAL YEAR **2021**

**LIFE ■ ANNUITIES ■ MEDICARE SUPPLEMENT**

# PRODUCTS FOR THE SENIOR MARKET

## LIFE

### ASSURANCE

FINAL EXPENSE LIFE INSURANCE

- ✓ One of the Lowest Rates in the Industry
- ✓ Guaranteed Point-of-Sale Underwriting Decision
- ✓ Impairment Driven Underwriting
- ✓ Commissions Paid Daily
- ✓ E-App Available
- ✓ Single Pay Plan Available with Assurance One

### PROSPERITY SELECT®

SINGLE PREMIUM WHOLE LIFE INSURANCE

- ✓ Single Premium Whole Life Insurance
- ✓ 100% Guaranteed Return of Premium
- ✓ Tax-Free Transfer of Wealth
- ✓ Guaranteed Death Benefit

## ANNUITIES

### ROYAL SELECT®

FIXED INDEXED ANNUITY

### SELECT SERIES®

FIXED INDEXED ANNUITY

- ✓ Fixed Indexed Annuities with Premium Bonus
- ✓ Royal Select - 8% Premium Bonus
- ✓ Silver Select - 4% Premium Bonus
- ✓ Select Series - 3-5-7-10 year Duration options with the HIGHEST Cap

### SILVER SELECT®

FIXED INDEXED ANNUITY

### MULTI-SELECT SERIES®

MULTI-YEAR GUARANTEED ANNUITY

- ✓ Multi-Year Guaranteed Annuities
- ✓ 3-year to 10-year Rate/Guarantee Period
- ✓ E-App Available

## MEDICARE SUPPLEMENT

- ✓ Household Discount Available in Select States
- ✓ Competitive Rates
- ✓ Offering Plan G

# OXFORD LIFE INSURANCE COMPANIES

## Consolidated GAAP Financial Statements (in thousands)

### ASSETS

	2021	2020
Fixed Maturity Securities .....	\$2,612,713.00	\$2,399,903.00
Short Term Investments.....	-	-
Mortgage Loans.....	\$351,549.14	\$320,014.00
Policy Loans.....	\$10,309.00	\$11,163.00
Real Estate.....	\$35,452.00	\$36,140.00
Other Investments.....	\$11,558.00	\$11,296.00
<b>Total Invested Assets.....</b>	<b>\$3,021,581.14</b>	<b>\$2,778,516.00</b>
Cash and Cash Equivalents.....	\$50,124.00	\$178,079.00
DAC.....	\$103,828.00	\$89,749.00
Other Assets and Receivables .....	\$39,119.00	\$55,165.00
<b>Total Assets.....</b>	<b>\$3,214,652.14</b>	<b>\$3,101,509.00</b>

### LIABILITIES AND EQUITY

Investment Contract Liabilities.....	\$2,336,238.00	\$2,161,530.00
Policy Benefit Reserves.....	\$356,140.00	\$355,774.00
Claims and Other Policyholders Liabilities.....	\$50,136.00	\$44,633.00
Accounts Payable and Other Liabilities.....	\$12,240.00	\$23,187.00
Accounts Payable and Other Liabilities.....	\$8,595.00	\$5,170.00
Federal Income Tax.....	\$10,358.00	\$31,997.00
<b>Total Liabilities.....</b>	<b>\$2,773,707.00</b>	<b>\$2,622,291.00</b>
Paid In and Contributed Capital.....	\$28,771.00	\$28,771.00
Retained Earnings.....	\$324,974.00	\$309,631.00
Other Comprehensive Income.....	\$87,200.00	\$140,816.00
<b>Total Shareholders' Equity.....</b>	<b>\$440,945.00</b>	<b>\$479,218.00</b>
<b>Total Liabilities and Shareholders' Equity.....</b>	<b>\$3,214,652.00</b>	<b>\$3,101,509.00</b>

### REVENUES

Premiums.....	\$111,027.00	\$121,609.00
Net Investment Income.....	\$116,642.00	\$99,976.00
Capital Gains (Losses).....	\$7,167.00	\$7,769.00
Other Income.....	\$3,975.00	\$3,280.00
<b>Total Revenues.....</b>	<b>\$238,811.00</b>	<b>\$232,634.00</b>

### BENEFITS AND EXPENSES

Benefits to Policyholder.....	\$101,685.00	\$107,241.00
Interest Credited.....	\$62,514.00	\$53,713.00
Amortization of DAC.....	\$33,854.00	\$28,293.00
Commissions.....	\$2,909.00	3,607.00\$
General and Admin Expenses.....	\$18,311.00	\$16,902.00
<b>Total Benefits and Expenses.....</b>	<b>\$219,273.00</b>	<b>\$209,756.00</b>

### BENEFITS AND EXPENSES

Interest Expense.....	\$480.00	-
Pre Tax Income.....	\$19,058.00	22,877.00\$
Income Tax Expense.....	\$3,714.00	\$4,155.00
<b>Net Income.....</b>	<b>\$15,344.00</b>	<b>\$18,722.00</b>



## MISSION STATEMENT

Since 1965, the mission of Oxford Life Insurance Company® is to provide products and services promoting financial security to individuals that will enable them to live with dignity during their retirement years.

# OXFORD

LIFE INSURANCE COMPANY®

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*North American Insurance Company and Christian Fidelity Life Insurance Company are subsidiaries of Oxford Life Insurance Company.*